

The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

March 2017

Report Code: DU11

May 2017



Deposit Banks in Borsa İstanbul

Assets

(EUR Million)

	March 2017			%	March 2016			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	7,402	48,802	56,205	11.5	8,843	51,519	60,362	12.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,803	1,864	5,667	1.2	2,588	1,626	4,214	0.8
Financial assets held for trading	3,797	1,864	5,661	1.2	2,510	1,626	4,136	0.8
Public sector debt securities	177	29	206	0.0	190	24	215	0.0
Securities representing a share in capital	49	0	49	0.0	32	0	32	0.0
Derivative financial assets held for trading	3,565	1,833	5,397	1.1	2,280	1,601	3,881	0.8
Other marketable securities	7	2	9	0.0	8	1	9	0.0
Fin.assets clas. as fair value change is refl.to I/S	6	0	6	0.0	78	0	78	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	6	0	6	0.0	78	0	78	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	243	7,953	8,197	1.7	92	10,398	10,490	2.1
Money Market Securities	727	45	772	0.2	39	385	424	0.1
Interbank money market placements	93	0	93	0.0	0	385	385	0.1
Istanbul Stock Exc. money market placements	92	45	137	0.0	39	0	39	0.0
Receiv. from reverse repurchase agreements	542	0	542	0.1	0	0	0	0.0
Financial Assets Available for Sale (Net)	32,912	12,670	45,582	9.3	38,280	15,304	53,584	10.8
Securities representing a share in capital	44	152	196	0.0	53	408	460	0.1
Public sector debt securities	32,399	10,216	42,615	8.7	37,693	11,988	49,681	10.0
Other marketable securities	469	2,302	2,771	0.6	534	2,908	3,443	0.7
Loans and Receivables	214,158	107,436	321,594	65.8	218,935	100,362	319,296	64.3
Loans and Receivables	211,875	107,433	319,308	65.3	216,668	100,337	317,005	63.8
Loans granted to the Banks risk group	2,060	2,185	4,245	0.9	1,924	2,098	4,022	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	209,815	105,249	315,063	64.5	214,745	98,239	312,983	63.0
Loans under follow-up	11,505	6	11,512	2.4	11,000	162	11,162	2.2
Specific provisions (-)	9,222	3	9,225	1.9	8,734	137	8,870	1.8
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	16,068	9,877	25,944	5.3	16,171	7,111	23,281	4.7
Public sector debt securities	16,022	7,719	23,741	4.9	16,146	5,572	21,718	4.4
Other marketable securities	46	2,157	2,203	0.5	25	1,539	1,564	0.3
Investments and Associates (Net)	129	191	320	0.1	157	172	329	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	129	191	320	0.1	157	172	329	0.1
Financial investments and associates	116	191	307	0.1	142	172	313	0.1
Non-financial investments and associates	13	0	13	0.0	16	0	16	0.0
Subsidiaries (Net)	5,438	3,205	8,643	1.8	5,934	2,981	8,914	1.8
Financial subsidiaries	3,736	3,205	6,941	1.4	4,146	2,981	7,127	1.4
Non-financial subsidiaries	1,702	0	1,702	0.3	1,787	0	1,787	0.4
Joint Ventures (Business Partners) (Net)	39	0	39	0.0	37	0	37	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	39	0	39	0.0	37	0	37	0.0
Financial joint ventures	37	0	37	0.0	35	0	35	0.0
Non-financial joint ventures	1	0	1	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,373	218	1,591	0.3	1,203	161	1,364	0.3
Fair value hedges	883	17	900	0.2	821	7	828	0.2
Cash flow hedges	490	201	691	0.1	382	154	536	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,301	6	5,307	1.1	5,375	6	5,380	1.1
Intangible Assets (Net)	924	0	924	0.2	954	0	954	0.2
Goodwill	252	0	252	0.1	306	0	306	0.1
Other	671	0	671	0.1	649	0	649	0.1
Real Estates for Investment Purpose (Net)	266	0	266	0.1	232	0	232	0.0
Assets for Tax	182	15	197	0.0	367	0	367	0.1
Current assets for tax	0	0	0	0.0	1	0	1	0.0
Deferred assets for tax	182	15	197	0.0	366	0	366	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	581	0	581	0.1	581	0	581	0.1
Other Assets	4,275	2,545	6,820	1.4	4,236	2,695	6,931	1.4
Total Assets	293,823	194,826	488,649	100.0	304,023	192,719	496,742	100.0

Liabilities

(EUR Million)

	March 2017			%	March 2016			%
	TC	FC	Total		TC	FC	Total	
Deposits	150,496	137,307	287,804	58.9	160,816	131,979	292,795	58.9
Deposits held by the Banks risk group	5,544	7,298	12,842	2.6	6,579	5,413	11,992	2.4
Other	144,952	130,009	274,961	56.3	154,237	126,566	280,803	56.5
Derivative Finan. Liabilities Held for Trading	3,037	899	3,937	0.8	2,046	1,413	3,459	0.7
Funds Borrowed	1,679	53,186	54,865	11.2	2,144	49,404	51,548	10.4
Money Market Takings	18,910	8,685	27,595	5.6	24,731	8,812	33,543	6.8
Interbank money market takings	9,705	93	9,799	2.0	1,316	0	1,316	0.3
Istanbul Stock Exc. money market takings	111	0	111	0.0	56	0	56	0.0
Funds provided under repurchase agreements	9,093	8,592	17,685	3.6	23,359	8,812	32,171	6.5
Marketable Securities Issued (Net)	5,619	19,418	25,037	5.1	7,493	16,686	24,180	4.9
Bills	4,001	136	4,137	0.8	5,089	510	5,599	1.1
Asset backed securities	235	0	235	0.0	408	0	408	0.1
Bonds	1,383	19,282	20,665	4.2	1,997	16,176	18,172	3.7
Funds	590	0	590	0.1	616	0	616	0.1
Borrower funds	6	0	6	0.0	5	0	5	0.0
Others	584	0	584	0.1	611	0	611	0.1
Miscellaneous Payables	11,111	2,801	13,912	2.8	11,097	2,388	13,485	2.7
Other External Resources	3,446	1,321	4,767	1.0	3,496	1,992	5,489	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	14	0	14	0.0	30	0	31	0.0
Finance leasing payables	16	0	16	0.0	37	0	37	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	2	0	2	0.0	7	0	7	0.0
Derivative Finan. Liabilities Held for Hedging	63	144	207	0.0	113	360	473	0.1
Fair value hedges	19	124	143	0.0	19	241	260	0.1
Cash flow hedges	44	20	64	0.0	94	119	213	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,454	610	8,064	1.7	7,748	591	8,339	1.7
General provisions	4,522	556	5,078	1.0	4,692	536	5,228	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,003	0	1,003	0.2	1,033	0	1,033	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,928	54	1,982	0.4	2,024	55	2,078	0.4
Liabilities for Tax	1,408	16	1,424	0.3	1,117	35	1,152	0.2
Current liabilities for tax	1,199	7	1,206	0.2	1,085	17	1,102	0.2
Deferred liabilities for tax	209	9	218	0.0	32	18	50	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	7,879	7,879	1.6	0	7,070	7,070	1.4
Shareholders' Equity	52,205	352	52,557	10.8	53,875	688	54,562	11.0
Paid-in capital	7,424	0	7,424	1.5	8,473	0	8,473	1.7
Supplementary capital	6,619	289	6,907	1.4	7,006	626	7,632	1.5
Share premium	768	0	768	0.2	930	0	930	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,866	218	2,084	0.4	1,797	697	2,495	0.5
Revaluation changes of property and equip.	2,616	2	2,617	0.5	2,383	0	2,383	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	33	0	33	0.0	40	0	40	0.0
Hedging funds (active part)	-178	69	-108	0.0	-30	-71	-101	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	13	0	13	0.0	19	0	19	0.0
Other capital reserves	1,500	0	1,500	0.3	1,867	0	1,867	0.4
Profit reserves	34,081	63	34,144	7.0	35,505	62	35,566	7.2
Legal reserves	2,710	4	2,714	0.6	2,963	4	2,967	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	30,889	2	30,891	6.3	32,264	2	32,266	6.5
Other profit reserves	482	57	539	0.1	277	56	333	0.1
Profit or loss	4,082	0	4,082	0.8	2,891	0	2,891	0.6
Prior years income/loss	1,754	0	1,754	0.4	1,213	0	1,213	0.2
Current year income/loss	2,328	0	2,328	0.5	1,678	0	1,678	0.3
Total Liabilities	256,031	232,618	488,649	100.0	275,322	221,420	496,742	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(EUR Million)

	March 2017			March 2016		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	38,982	58,905	97,887	39,521	54,548	94,069
Letters of guarantee	38,096	35,972	74,067	38,408	32,899	71,307
Bank acceptances	39	3,693	3,731	349	3,141	3,491
Letters of credit	12	15,739	15,750	11	15,457	15,468
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	835	3,501	4,337	753	3,049	3,802
Commitments	80,065	28,686	108,751	87,567	29,824	117,391
Irrevocable commitments	77,729	18,336	96,065	84,900	22,689	107,589
Revocable commitments	2,336	10,350	12,685	2,667	7,135	9,802
Derivative Financial Instruments	119,137	274,574	393,711	111,118	249,161	360,279
Derivative finan. instruments held for hedging	16,194	26,731	42,926	16,788	27,483	44,271
Trading transactions	102,943	247,842	350,785	94,330	221,678	316,008
Custody and Pledged Securities	1,400,453	607,588	2,008,041	1,401,582	482,519	1,884,101
Items held in Custody	239,338	74,577	313,915	229,331	27,186	256,518
Pledged Items	795,086	347,946	1,143,032	798,606	309,396	1,108,002
Accepted independent guaran. and warran.	366,029	185,066	551,095	373,645	145,936	519,582
Total Off Balance Sheet Commitments	1,638,636	969,753	2,608,390	1,639,788	816,052	2,455,841

Income-Expenditure

(EUR Million)

	March 2017	March 2016
Interest Income	9,697	9,865
Interest on loans	7,918	8,030
Interest received from reserve deposits	85	74
Interest received from banks	47	23
Interest received from money market transactions	21	6
Interest received from marketable securities portfolio	1,597	1,703
Other interest income	29	29
Interest Expenses	4,910	5,465
Interest on deposits	3,573	4,063
Interest on money market transactions	405	355
Interest on funds borrowed	460	575
Interest on securities issued	397	406
Other interest expenses	76	66
Net Interest Income/Expenses	4,786	4,400
Net Fees and Commissions Income/Expenses	1,225	1,222
Fees and commissions received	1,529	1,540
Fees and commissions paid	304	318
Dividend Income	127	133
Trading Profit/Loss (net)	-216	-324
Profit/loss on trading account securities	-46	47
Profit/losses on derivative financial transactions	-592	-940
Foreign exchange profit/loss	422	570
Other Operating Income	548	538
Total Operating Income/Expenses	6,471	5,969
Provision for Loan Losses or other Receivables (-)	1,311	1,335
Specific provisions of banks loans and other receivables*	1,008	1,044
General provision expenses*	160	120
Other Operating Expenses (-)	2,409	2,699
Personnel Expenses*	1,045	1,155
Net Operating Profit/Loss	2,751	1,935
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	147	119
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,898	2,053
Provisions for Taxes on Income from Continuing Operations (±)	-570	-375
Net Profit/Loss from Continuing Operations	2,328	1,678
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	2,328	1,678

* Used from information and disclosures related to income statement.

Ratios

(%)

	March 2017	March 2016
Capital Ratios		
Capital Adequacy Ratio	15.2	14.8
Shareholders' Equity / Total Assets	10.8	11.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.1	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-51.9	-32.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	29.1	1.1
Balance-Sheet Ratios		
TC Assets / Total Assets	60.1	61.2
TC Liabilities / Total Liabilities	52.4	55.4
FC Assets / FC Liabilities	83.8	87.0
TC Deposits / Total Deposits	52.3	54.9
TC Loans / Total Loans and Receivables	66.6	68.6
Total Deposits / Total Assets	58.9	58.9
Funds Borrowed / Total Assets	11.2	10.4
Assets Quality		
Financial Assets (net) / Total Assets	16.1	16.6
Total Loans and Receivables / Total Assets	65.8	64.3
Total Loans and Receivables / Total Deposits	111.7	109.1
Loans Under Follow-up (gross) / Total Loans and Receivables	3.6	3.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	80.1	79.5
Permanent Assets / Total Assets	3.7	3.7
Consumer Loans / Total Loans and Receivables	25.4	28.1
Liquidity		
Liquid Assets / Total Assets	23.8	26.0
Liquid Assets / Short-term Liabilities	44.7	47.8
TC Liquid Assets / Total Assets	9.2	10.0
Profitability		
Average Return on Assets	1.7	1.2
Average Return on Shareholders' Equity	15.1	11.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.6	0.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.8	0.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.4	56.2
Non-interest Income (net) / Total Assets	0.3	0.3
Other Operating Expenses / Total Assets	0.5	0.5
Personnel Expenses / Other Operating Expenses	43.4	42.8
Non-interest Income (net) / Other Operating Expenses	69.9	58.1



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2016	March	3.2090	2017	March	3.8851

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.

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